
Issuer & Securities

Issuer/ Manager

TA CORPORATION LTD.

Securities

TACORP S\$27M6%N260726 - SGXF74214317 - MCLB
TA CORPORATION LTD - SG2D87975520 - PA3

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No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

25-Jul-2024 18:12:52

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF EXECUTIVE CHAIRMAN

Announcement Sub Title

Appointment of Executive Chairman

Announcement Reference

SG240725OTHR384H

Submitted By (Co./ Ind. Name)

Tam Siew Kheong/ Foo Soon Soo

Designation

Chief Financial Officer/ Company Secretary

Description (Please provide a detailed description of the event in the box below)

Redesignation of Mr Neo Tiam Boon ("Mr Neo") to Executive Chairman of the Company. Mr Neo remains as the Chief Executive Officer ("CEO") of the Company.

Additional Details

Date Of Appointment

25/07/2024

Name Of Person

Neo Tiam Boon

Age

62

Country Of Principal Residence

Singapore

Date of last re-appointment (if applicable)

29/05/2022

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

The Board of Directors approved the appointment of Mr Neo as Executive Chairman of the Company on the recommendation of the Nominating Committee after reviewing Mr Neo's extensive experience.

Whether appointment is executive, and if so, the area of responsibility

The appointment is executive. Mr Neo is responsible for the overall development of the Company's corporate direction and policies and plays an active role in the development, maintenance and strengthening of client relations. His other responsibilities also include overall business development, strategic planning, and project management.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Chairman and Chief Executive Officer

Professional qualifications

Bachelor Science in Business Administration from University of Arkansas

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries

Brother of Substantial shareholders - Mr Liong Kiam Teck and Mr Neo Tiam Poon @ Neo Thiam Poon, and Alternate Director - Mr Neo Thiam An

Conflict of interests (including any competing business)

None

Working experience and occupation(s) during the past 10 years

CEO and Executive Director ("ED") of TA Corporation Ltd.

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Direct Interest of 87,857,147 ordinary shares in TA Corporation Ltd.

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).**Past (for the last 5 years)**

None

Present

1. Sinotac Group Pte. Ltd. Director
2. Cadence Properties Pte. Ltd. Director

3. Cultural & Entertainment Holidays Pte. Ltd. Director
4. Parrigold (M) Sdn. Bhd. Director (Incorporated in Malaysia)
5. City Microfinance Institution PLC Director (Incorporated in Cambodia)
6. SM Holding Company Limited Director (Incorporated in Hong Kong)

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Mr Neo has been the CEO and ED of the Company since 7 March 2011.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

NA
